

To,
The Chairman
Summit Securities Limited
RPG House,463,
Dr. Annie Besant Road, Worli
Mumbai-400030

Dear Sir,

Sub: Scrutinizer's Report on e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and the physical ballot forms received from the shareholders who do not have access to e-voting.

I, P.N.Parikh, of M/s Parikh Parekh & Associates, Practising Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Summit Securities Limited, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, to conduct the electronic voting process and to scrutinize the physical ballot forms received from the shareholders in respect of the below mentioned resolutions to be passed at the Seventeenth Annual General Meeting of the Company to be held on September 27, 2014.

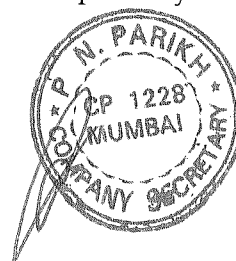
The Notice dated August 13, 2014 convening Annual General Meeting (AGM) of the Company along with Statement setting out material facts under Section 102 of the Act were sent to the Shareholders in respect of the below mentioned resolutions to be passed at the said AGM of the Company to be held on September 27, 2014.

The Company has availed the e-voting facility offered by Central Depository Services Limited (CDSL) for conducting e-voting by the Shareholders of the Company. The Company has also provided voting by physical ballot papers to the members who do not have access to e-voting facility.

The shareholders of the company holding shares as on the "cut-off" date of August 14, 2014, were entitled to vote on the proposed resolutions as set out at item nos. 1 to 7 in the Notice of the 17th AGM of Summit Securities Limited.

The voting period for e-voting commenced on Sunday, September 21, 2014 at 09.00 a.m. and ended on Tuesday, September 23, 2014 at 6:00 p.m. and the CDSL e-voting platform was blocked thereafter and the votes cast under e-voting facility were then unblocked in the presence of two witnesses who were not in the employment of the company. Votes cast through Physical ballot forms received upto September 23, 2014 were considered.

I have scrutinized and reviewed the voting through electronic means and physical mode and votes tendered therein based on the data downloaded from the Central Depository Services Limited (CDSL) e-voting system and the ballot forms received respectively.



I now submit my Report as under on the result of the voting through electronic means and physical mode in respect of the said Resolutions.

I. Resolution No. 1 :-

Adoption of Audited Balance Sheet and Statement of Profit and Loss for the year ended March 31, 2014 together with the Reports of the Board of Directors and the Auditors thereon.

(i) Voted in favour of the resolution:

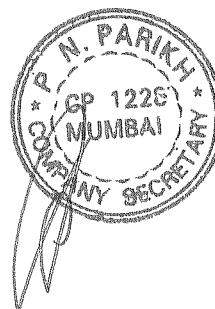
Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
106	79,98,742	99.9998

(ii) Voted against the resolution:

Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
5	19	0.0002

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of Votes cast(Shares)
6	259



II. Resolution No. 2 :-

Appointment of a Director in place of Mr. H. N. Singh Rajpoot (DIN 00080836), who retires by rotation and, being eligible, offers himself for re-appointment.

(i) Voted in favour of the resolution:

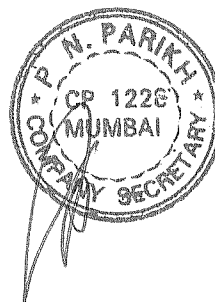
Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
102	79,98,699	99.9993

(ii) Voted against the resolution:

Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
8	59	0.0007

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of Votes cast(Shares)
7	262



III. Resolution No. 3 :-

Appointment of M/s. Chaturvedi & Shah, Chartered Accountants (Firm Registration No. 101720W) as Statutory Auditors of the Company till the conclusion of the twenty-first Annual General Meeting and also fixing of their remuneration.

(i) Voted in favour of the resolution:

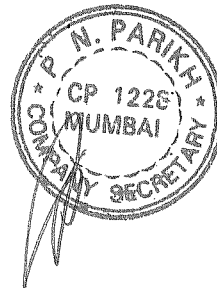
Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
103	79,98,724	99.9996

(ii) Voted against the resolution:

Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
7	34	0.0004

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of Votes cast(Shares)
7	262



IV. Resolution No. 4 :-

Appointment of Mr. Hemendra Chimanlal Dalal (DIN 00206232) as an Independent Director to hold office for a term of five consecutive years with effect from the date of the Seventeenth Annual General Meeting of the Company.

(i) Voted in favour of the resolution:

Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
99	79,98,713	99.9994

(ii) Voted against the resolution:

Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
11	45	0.0006

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of Votes cast(Shares)
7	262



V. Resolution No. 5 :-

Appointment of Mr. Sunil Kamalakar Tamhane (DIN 03179129) as an Independent Director to hold office for a term of five consecutive years with effect from the date of the Seventeenth Annual General Meeting of the Company.

(i) Voted in favour of the resolution:

Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
98	79,98,688	99.9991

(ii) Voted against the resolution:

Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
12	70	0.0009

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of Votes cast(Shares)
7	262



VI. Resolution No. 6 :-

Appointment of Ms. Sneha Karmarkar (DIN 06878346) as an Independent Director to hold office for a term of five consecutive years with effect from the date of the Seventeenth Annual General Meeting of the Company.

(i) Voted in favour of the resolution:

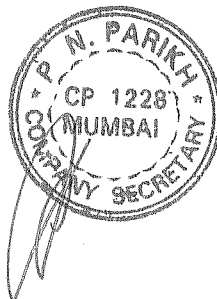
Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
97	79,98,674	99.9991

(ii) Voted against the resolution:

Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
12	70	0.0009

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of Votes cast(Shares)
8	276



VII. Resolution No. 7 :-

Appointment of Mr. Prem Kapil (DIN 06921601) as an Independent Director to hold office for a term of five consecutive years with effect from the date of the Seventeenth Annual General Meeting of the Company.

(i) Voted in favour of the resolution:

Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
97	79,98,686	99.9991

(ii) Voted against the resolution:

Number of members voted through electronic voting system and physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
12	70	0.0009

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of Votes cast(Shares)
8	264

The Register, all other papers and relevant records relating to electronic voting and physical mode shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same shall be handed over to the Company for safe keeping.

Thanking you,
Yours faithfully,

F.N.Parikh
Parikh Parekh & Associates
Practising Company Secretary
FCS: 6488CP: 6018
Place: Mumbai
Dated: September 24, 2014

