

# SUMMIT SECURITIES LIMITED

Regd. Office: 463, Dr. Annie Besant Road,  
Worli, Mumbai -400 030

Unaudited Financial Results for Quarter & Half year Ended 30th September, 2011

(Rs. In Lakhs)

Sr. No.	Particulars	Unaudited	Unaudited	Audited
		Quarter Ended	Half Year ended	Year ended
		30.09.2011	30.09.2011	31.03.2011
1	(a) Income from Operations	504.03	505.95	617.36
	(b) Other Operating Income (Net)	19.75	19.57	8.37
	<b>Total Income</b>	<b>523.78</b>	<b>525.52</b>	<b>625.73</b>
2	Expenditure			
	a) Increase/decrease in stock in trade and work in progress	-	-	-
	b) Consumption of raw materials	-	-	-
	c) Purchase of Traded goods	-	-	-
	d) Employees cost	2.90	4.70	4.67
	e) Depreciation	0.10	0.20	0.33
	f) Legal and professional Expenses	0.50	3.30	33.29
	g) Postage	6.42	6.42	21.15
	h) Printing and Stationery	4.28	4.38	7.49
	i) Provision for non performing assets (net)	-	-	174.70
	j) Repairs & maintainance	0.14	7.30	0.16
	k) Other expenditure	4.95	10.06	43.24
	<b>Total Expenditure</b>	<b>19.29</b>	<b>36.36</b>	<b>285.03</b>
3	Profit (+)/ Loss (-) from Operations before Other income, Interest & Exceptional Items (1-2)	504.49	489.16	340.70
4	Other Income	-	-	-
5	Profit (+)/ Loss (-) before Interest and Exceptional Items (3+4)	504.49	489.16	340.70
6	Interest Expense	-	-	-
7	Profit (+)/ Loss (-) after interest but before Exceptional Items (5-6)	504.49	489.16	340.70
8	Exceptional Items	-	-	-
9	<b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)</b>	<b>504.49</b>	<b>489.16</b>	<b>340.70</b>
10	Tax expenses (net)	-	-	20.32
11	<b>Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>504.49</b>	<b>489.16</b>	<b>320.38</b>
12	Extraordinary Item	-	-	-
13	<b>Net Profit (+)/ Loss (-) for the period (11-12)</b>	<b>504.49</b>	<b>489.16</b>	<b>320.38</b>
14	Paid-up equity share Capital (Face Value Rs. 10 per Share)	1,090.18	1,090.18	1,090.18
15	Reserves (excluding revaluation reserve) as per balance sheet of previous accounting year	-	-	38,761.87
16	Earning per share (EPS) (in Rs)			
	(a) Basic and diluted EPS before Extraordinary items	4.63	4.49	2.94
	(b) Basic and diluted EPS after Extraordinary items	4.63	4.49	2.94
17	Public shareholding			
	- Number of shares	3,123,831	3,123,831	3,125,331
	- Percentage of shareholding	28.65	28.65	28.67
18	Promoter and Promoter Group Shareholding			
	a) Pledged/Encumbered			
	- Number of shares	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-
	b) Non encumbered			
	- Number of shares	7,777,950	7,777,950	7,776,450
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	71.35	71.35	71.33



*Abha Bee*

Notes:

- 1 The Company operates only in one segment viz. Investments. Hence, the segment reporting as required by AS - 17, issued by ICAI/Company(Accounting Standards) Rules, 2006 is not applicable.
- 2 During the quarter, 4 investor complaints were received and resolved. No complaints were pending either at the beginning or at the end of the quarter.
- 3 The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 10/11/2011. The Limited Review of the above financial result has been carried out by the statutory Auditors, pursuant to Clause 41 of the Listing Agreement.
- 4 Since the Company was listed on the Stock Exchanges on January 28, 2011 furnishing the figures for the corresponding quarter and half year ended in the last financial year is not applicable
- 5 Tax expense will be considered at the end of the financial year.
- 6 Previous year figures have been regrouped/rearranged wherever considered necessary.
- 7 Statement of Assets and Liabilities as required under clause 41(V)(h) of Listing Agreement is as under

Particulars	(Rs. in Lakhs)	
	As At	As At
	30.09.2011	31.03.2011
	Unaudited	(Audited)
<b>SHAREHOLDERS' FUND</b>		
a) Capital	1,090.18	1,090.18
b) Reserves and Surplus	39,251.03	38,761.87
<b>LOAN FUNDS</b>		
<b>DEFERRED TAX LIABILITY</b>	0.36	0.36
<b>TOTAL</b>	40,341.57	39,852.41
<b>FIXED ASSETS</b>		
<b>INVESTMENTS</b>	1.92	2.05
<b>CURRENT ASSETS, LOAN AND ADVANCES:</b>	37,345.14	36,933.39
a) Inventories	-	-
b) Sundry Debtors	948.92	775.49
c) Cash and Bank Balances	1,521.30	468.32
d) Loans and Advances	1,266.84	2,468.69
	3,737.06	3,712.50
<b>LESS: CURRENT LIABILITIES AND PROVISIONS</b>		
a) Liabilities	85.74	138.72
b) Provision	656.81	656.81
	742.55	795.53
<b>Net Current Assets</b>	2,994.51	2,916.97
<b>TOTAL</b>	40,341.57	39,852.41

For and on behalf of the Board of Directors

Director

Place : Mumbai

Date : 10/11/2011

