

SUMMIT SECURITIES LIMITED

Corporate Identification Number: L65921MH1997PLC194571
 Registered Office: 213, Bezzola Complex, B Wing, 71, Sion-Trombay Road, Chembur, Mumbai - 400071
 Tel No.: +91-22-25292152/54/55 Fax No: +91-22-25297423
 Website : www.summitsecurities.net Email : summitsec@gmail.com

Annexure I

Compliance Report on Corporate Governance for the Quarter ended June 30, 2016

1. **Name of Listed Entity:** Summit Securities Limited.
2. **Quarter ending:** June 30, 2016.

I. Composition of Board of Directors								
Title (Mr. / Ms)	Name of the Director	PAN & DIN	Category (Chairperson /Executive/Non-Executive/independent/ Nominee)	Date of Appointment in the current term /cessation	Tenure	No of Directorship in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Note 1)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Note 1)
Mr.	Ramesh Chandak	PAN: ACVPC9915H DIN: 00026581	Chairperson, Non Executive	29/09/1999 (Refer Note 2)	N.A.	4	2	0
Mr.	H. N. Singh Rajpoot	PAN: ACKPS8041H DIN: 00080836	Non Executive	11/02/2010	N.A.	2	5	3
Mr.	H. C. Dalal	PAN: AAAPD2633G DIN: 00206232	Non Executive, Independent	27/09/2014* upto 26/09/2019	5 years	3	4	1
Mr.	A. N. Misra	PAN: AAFPM4825N DIN: 00350790	Non Executive	07/10/2010	N.A.	1	1	0
Mr.	Prem Kapil	PAN: AFMPKO391P DIN: 06921601	Non Executive, Independent	27/09/2014* upto 26/09/2019	5 years	3	1	0
Ms.	Sneha Karmarkar	PAN: BGVPK3846C DIN: 06878346	Non Executive, Independent	27/09/2014* upto 26/09/2019	5 years	1	3	0
Mr.	Abhay Nerurkar	PAN: AAAPN1000H DIN: 00045309	Non Executive, Independent	29/10/2015	(Refer Note 3)	1	1	1

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*Date of Original appointment of the following Independent Directors is as under:

Mr. H. C. Dalal : 08/11/2012

Mr. Sneha Karmarkar: 23/05/2014

Mr. Prem Kapil: 13/08/2014

II. Composition of Committees (Refer Note 4)			
Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee)	
1. Audit Committee	Mr. Abhay Nerurkar	Chairperson, Non-Executive, Independent	
	Mr. H. N. Singh Rajpoot	Non-Executive	
	Mr. H. C. Dalal	Non-Executive, Independent	
	Ms. Sneha Karmarkar	Non-Executive, Independent	
2. Nomination and Remuneration Committee	Mr. Prem Kapil	Chairperson, Non-Executive, Independent	
	Mr. H. N. Singh Rajpoot	Non-Executive	
	Mr. H. C. Dalal	Non-Executive, Independent	
	Mr. Abhay Nerurkar	Non-Executive Independent	
3. Stakeholders Relationship Committee	Mr. H. N. Singh Rajpoot	Chairperson, Non-Executive	
	Mr. A. N. Misra	Non-Executive	
	Ms. Sneha Karmarkar	Non-Executive, Independent	
III. Meeting of Board of Directors			
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter		Maximum gap between any two consecutive (in number of days)
February 09, 2016	May 25, 2016		105 Days
IV. Meeting of Committees			
a. Audit Committee			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
May 25, 2016	Yes	February 09, 2016	105 Days
b. Nomination and Remuneration Committee			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
May 25, 2016	Yes	February 09, 2016	105 Days
c. Stakeholders Relationship Committee			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
May 25, 2016	Yes	February 09, 2016	105 Days

* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

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V. Related Party Transactions	
Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	N.A.
Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	N.A.
VI. Affirmations	
<ol style="list-style-type: none">1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015<ol style="list-style-type: none">a. Audit Committeeb. Nomination and Remuneration committeec. Stakeholders Relationship committee3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.5. The report submitted for the quarter and year ended March 31, 2016 in the previous quarter had been placed before and duly noted by Board of Directors at their meeting held on May 25, 2016. This report shall be placed before the Board of Directors at the next Board Meeting.	
Note(s):	
<ol style="list-style-type: none">1) The "no. of post of membership/chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity" includes membership/Chairpersonship in Audit/ Stakeholder Relationship Committee held in Public Limited Companies excluding private companies, foreign companies and companies under Section 8 of the Companies Act, 2013 as per Regulation 26(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.2) Mr. Ramesh Chandak was appointed as Chairman of Board of Directors at the Board Meeting held on May 23, 2014.3) Mr. Abhay Nerurkar was appointed as Additional Director (Independent) w.e.f. October 29, 2015 at the Board meeting held on that day.4) Composition and details of committees exclude the following non-mandatory committees constituted by the company:<ol style="list-style-type: none">a) Risk Management Committeeb) Asset Liability Management Committee.	
Jiya Gangwani Company Secretary Place: Mumbai Date: July 08, 2016	