

SUMMIT SECURITIES LIMITED

Corporate Identification Number: L65921MH1997PLC194571
 Registered Office: 213, Bezzola Complex, B Wing, 71, Sion-Trombay Road, Chembur, Mumbai - 400071
 Tel No.: +91-22-25292152/54/55 Fax No: +91-22-25297423
 Website : www.summitsecurities.net Email : summitsec@gmail.com

Annexure I

Compliance Report on Corporate Governance for the Quarter ended December 31, 2016

1. **Name of Listed Entity:** Summit Securities Limited.
2. **Quarter ending:** December 31, 2016.

I. Composition of Board of Directors								
Title (Mr. / Ms)	Name of the Director	PAN & DIN	Category (Chairperson /Executive/Non-Executive/independent/ Nominee)	Date of Appointment in the current term /cessation	Tenure	No. of Directorship in listed entities including this listed entity (Refer Note 1)	No. of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Note 1)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Note 1)
Mr.	Ramesh Chandak	PAN: ACVPC9915H DIN: 00026581	Chairperson, Non Executive	29/09/1999 (Refer Note 2)	N.A.	3	2	0
Mr.	H. N. Singh Rajpoot	PAN: ACKPS8041H DIN: 00080836	Non Executive	11/02/2010	N.A.	2	4	2
Mr.	H. C. Dalal	PAN: AAAPD2633G DIN: 00206232	Non Executive, Independent	27/09/2014* upto 26/09/2019	5 years	3	4	1
Mr.	A. N. Misra	PAN: AAFPM4825N DIN: 00350790	Non Executive	07/10/2010	N.A.	1	1	0
Mr.	Prem Kapil	PAN: AFMPKO391P DIN: 06921601	Non Executive, Independent	27/09/2014* upto 26/09/2019	5 years	3	1	0
Ms.	Sneha Ranade	PAN: BGVPK3846C DIN: 06878346	Non Executive, Independent	27/09/2014* upto 26/09/2019	5 years	1	3	0
Mr.	Abhay Nerurkar	PAN: AAAPN1000H DIN: 00045309	Non Executive, Independent	29/10/2015 upto 28/10/2020	5 years	1	1	1

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*Date of Original appointment of the following Independent Directors is as under:

Mr. H. C. Dalal : 08/11/2012

Ms. Sneha Ranade : 23/05/2014

Mr. Prem Kapil : 13/08/2014

II. Composition of Committees (Refer Note 4)			
Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee)	
1. Audit Committee	Mr. Abhay Nerurkar	Chairperson, Non-Executive, Independent	
	Mr. H. N. Singh Rajpoot	Non-Executive	
	Mr. H. C. Dalal	Non-Executive, Independent	
	Ms. Sneha Ranade	Non-Executive, Independent	
2. Nomination and Remuneration Committee	Mr. Prem Kapil	Chairperson, Non-Executive, Independent	
	Mr. H. N. Singh Rajpoot	Non-Executive	
	Mr. H. C. Dalal	Non-Executive, Independent	
	Mr. Abhay Nerurkar	Non-Executive Independent	
3. Stakeholders Relationship Committee	Mr. H. N. Singh Rajpoot	Chairperson, Non-Executive	
	Mr. A. N. Misra	Non-Executive	
	Ms. Sneha Ranade	Non-Executive, Independent	
III. Meeting of Board of Directors			
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)	
August 02, 2016	November 09, 2016	98	
IV. Meeting of Committees (Refer Note 5)			
a. Audit Committee			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
November 09, 2016	Yes	August 02, 2016	98
b. Stakeholders Relationship Committee			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
November 09, 2016	Yes	August 02, 2016	98
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional.			
V. Related Party Transactions			
Subject		Compliance status (Yes/No/NA)	
Whether prior approval of audit committee obtained		N.A.	

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Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	N.A.
VI. Affirmations	
<ol style="list-style-type: none">1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.2. The composition of the following committees is in terms of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015<ol style="list-style-type: none">a. Audit Committeeb. Nomination and Remuneration committeec. Stakeholders Relationship committee3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.5. The report submitted for the quarter ended September 30, 2016 had been placed before and duly noted by Board of Directors at their meeting held on November 09, 2016. This report shall be placed before the Board of Directors at the next Board Meeting.	
Note(s):	
<ol style="list-style-type: none">1) a. The “No of Directorship in listed entities including this listed entity” includes all types of directorships in all listed companies. b. The “no. of post of membership/chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity” includes membership/Chairpersonship in Audit/ Stakeholder Relationship Committee held in Public Limited Companies excluding private companies, foreign companies and companies under Section 8 of the Companies Act, 2013 as per Regulation 26(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.2) Mr. Ramesh Chandak was appointed as Chairman of Board of Directors at the Board Meeting held on May 23, 2014.3) Mr. Abhay Nerurkar was appointed as an Independent Director at the 19th Annual General Meeting held on September 28, 2016, for a tenure of five years w.e.f. October 29, 2015.4) Composition and details of committees exclude the following non-mandatory committees constituted by the company:<ol style="list-style-type: none">a) Risk Management Committeeb) Asset Liability Management Committee.5) No meeting of the Nomination and Remuneration Committee was held during the relevant Quarter and hence details of the same are not being provided.	
<p>Jiya Gangwani Company Secretary Place: Mumbai Date: January 09, 2017</p>	