

SUMMIT SECURITIES LIMITED

Corporate Identification Number: L65921MH1997PLC194571

Registered Office: 213, Bezzola Complex, B Wing, 71, Sion-Trombay Road, Chembur, Mumbai - 400071

Tel No.: +91-22-25292152/54/55 Fax No: +91-22-25297423

Website : www.summitsecurities.net Email : summitsec@gmail.com

Annexure I

Compliance Report on Corporate Governance for the Quarter ended December 31, 2017

1. **Name of Listed Entity:** Summit Securities Limited.
2. **Quarter ending:** December 31, 2017.

I. Composition of Board of Directors								
Title (Mr. / Ms)	Name of the Director	PAN & DIN	Category (Chairperson /Executive/Non-Executive/independent/ Nominee)	Date of Appointment in the current term /cessation	Tenure	No. of Directors hip in listed entities including this listed entity (Refer Note 1)	No. of member ships in Audit/ Stakeholder Committ ee(s) including this listed entity (Refer Note 1)	No. of post of Chairpers on in Audit/ Stakehold er Committe e held in listed entities including this listed entity (Refer Note 1)
Mr.	Ramesh Chandak	PAN: ACVPC9915H DIN: 00026581	Chairperson, Non Executive	29/09/1999	N.A.	3	5	3
Mr.	H. N. Singh Rajpoot	PAN: ACKPS8041H DIN: 00080836	Non Executive	11/02/2010	N.A.	2	4	2
Mr.	H. C. Dalal	PAN: AAAPD2633G DIN: 00206232	Non Executive, Independent	27/09/2014* upto 26/09/2019	5 years	3	4	1
Mr.	A. N. Misra	PAN: AAFPM4825N DIN: 00350790	Non Executive	07/10/2010	N.A.	1	1	0
Mr.	Prem Kapil	PAN: AFMPK0391P DIN: 06921601	Non Executive, Independent	27/09/2014* upto 26/09/2019	5 years	3	1	0
Ms.	Sneha Ranade	PAN: BGVPK3846C DIN: 06878346	Non Executive, Independent	27/09/2014* upto 26/09/2019	5 years	1	3	0
Mr.	Abhay Nerurkar	PAN: AAAPN1000H DIN: 00045309	Non Executive, Independent	29/10/2015 upto 28/10/2020	5 years	1	1	1

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*Date of Original appointment of the following Independent Directors is as under:

Mr. H. C. Dalal : 08/11/2012

Ms. Sneha Ranade : 23/05/2014

Mr. Prem Kapil : 13/08/2014

II. Composition of Committees (Refer Note 2)

Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee)
1. Audit Committee	Mr. Abhay Nerurkar	Chairperson, Non-Executive, Independent
	Mr. H. N. Singh Rajpoot	Non-Executive
	Mr. H. C. Dalal	Non-Executive, Independent
	Ms. Sneha Ranade	Non-Executive, Independent
2. Nomination and Remuneration Committee	Mr. Prem Kapil	Chairperson, Non-Executive, Independent
	Mr. H. N. Singh Rajpoot	Non-Executive
	Mr. H. C. Dalal	Non-Executive, Independent
	Mr. Abhay Nerurkar	Non-Executive Independent
3. Stakeholders Relationship Committee	Mr. H. N. Singh Rajpoot	Chairperson, Non-Executive
	Mr. A. N. Misra	Non-Executive
	Ms. Sneha Ranade	Non-Executive, Independent

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
August 07, 2017	November 07, 2017	91

IV. Meeting of Committees (Refer Note 3)

a. Audit Committee

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
November 07, 2017	Yes	August 07, 2017	91

b. Stakeholders Relationship Committee

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
November 07, 2017	Yes	August 07, 2017	91

* This information has to be mandatorily given for audit committee, for rest of the committees giving this information is optional.

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V. Related Party Transactions	
Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	N.A.
Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	N.A.
VI. Affirmations	
<ol style="list-style-type: none">1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.2. The composition of the following committees is in terms of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015<ol style="list-style-type: none">a. Audit Committeeb. Nomination and Remuneration committeec. Stakeholders Relationship committee3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.4. The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.5. The report submitted for the quarter ended September 30, 2017 had been placed before and duly noted by Board of Directors at their meeting held on November 07, 2017. This report shall be placed before the Board of Directors at the next Board Meeting.	
Note(s):	
<ol style="list-style-type: none">1) a. The "No of Directorship in listed entities including this listed entity" includes all types of directorships in all listed companies. b. The "no. of post of membership/chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity" includes membership/Chairpersonship in Audit/ Stakeholder Relationship Committee held in Public Limited Companies excluding private companies, foreign companies and companies under Section 8 of the Companies Act, 2013 as per Regulation 26(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.2) Composition and details of committees exclude the following non-mandatory committees constituted by the Company:<ol style="list-style-type: none">a) Risk Management Committeeb) Asset Liability Management Committee.3) No meeting of Nomination and Remuneration Committee was held in the previous quarter and during the relevant quarter and hence details of the same are not being provided.	
<p>Jiya Gangwani Company Secretary Place: Mumbai Date: January 9, 2018</p>	