

SUMMIT SECURITIES LIMITED

Corporate Identification Number: L65921MH1997PLC194571

Registered Office: 213, Bezzola Complex, B Wing, 71, Sion-Trombay Road, Chembur, Mumbai - 400071

Tel No.: +91-22-25292152/53/54 Fax No: +91-22-25297423

Website : www.summitsecurities.net Email : summitsec@gmail.com

Ref. No. : RPG/CORPSEC/ /2014-15

January 14, 2015

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No C/1, G Block Bandra Kurla Complex Bandra East Mumbai 400 051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001
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Sub: Quarterly Compliance Report on Corporate Governance for the Quarter ended December 31, 2014

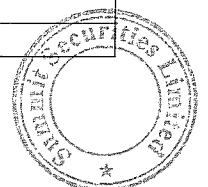
Dear Sir,

We are enclosing herewith the Report under Clause 49 of the Listing Agreement for the Quarter ended December 31, 2014 for your information and record:

Name of the Company: **Summit Securities Limited**

Quarter ending on: **December 31, 2014**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No/N.A.	Remarks
II Board of Directors	49 (II)		
(A) Composition of the Board	49(IIA)	Yes	
(B) Independent Directors	49(II B)	Yes	
(C) Non-executive Directors' compensation and disclosures	49(II C)	Yes	
(D) Other provisions as to Board and Committees	49 (II D)	Yes	
(E) Code of Conduct	49(II E)	Yes	
(F) Whistle Blower Policy	49(II F)	Yes	
III Audit Committee	49 (III)		
(A) Qualified and Independent Audit Committee	49 (III A)	Yes	
(B) Meeting of the Audit Committee	49 (III B)	Yes	<i>However, at the meeting of Audit Committee held on November 11, 2014, out of the two independent members, only one independent member was present.</i>
(C) Powers of the Audit Committee	49 (III C)	Yes	
(D) Role of the Audit Committee	49 (III D)	Yes	
(E) Review of information by Audit Committee	49 (III E)	Yes	



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IV. Nomination and Remuneration Committee	49(IV)	Yes	
V. Subsidiary Companies	49 (V)	Yes	
VI. Risk Management	49 (VI)	Yes	
VII. Related Party Transactions	49 (VII)	Yes	
VIII. Disclosures	49 (VIII)		
(A) Related party transactions	49 (VIII A)	Yes	There are no material transactions with identified related parties for the quarter ended December 31, 2014.
(B) Disclosure of Accounting Treatment	49 (VIII B)	N.A.	
(C) Remuneration of Directors	49 (VIII C)	--	Disclosure will be made in the Annual Report 2014-15.
(D) Management	49 (VIII D)	--	Disclosure will be made in the Annual Report 2014-15.
(E) Shareholders	49 (VIII E)	--	Disclosure will be made in the Annual Report 2014-15.
(F) Proceeds from public issues, rights issues, preferential issues, etc.	49 (VIII F)	N.A.	
IX. CEO/CFO Certification	49 (IX)	--	Will be complied after close of F.Y. 2014-15.
X. Report on Corporate Governance	49 (X)	--	Will be complied after close of F.Y. 2014-15.
XI. Compliance	49 (XI)	--	Disclosure will be made in the Annual Report 2014-15.

Thanking You,
Yours faithfully,
For Summit Securities Limited

Shruti Joshi
Manager and Company Secretary

