

**SUMMIT SECURITIES LIMITED**

Corporate Identification Number: L65921MH1997PLC194571  
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**Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2016**

							( In Lacs)	
Sr. No.	PARTICULARS	Standalone				Consolidated		
		Quarter Ended		Year Ended		Year Ended		
		Audited (Refer Note7)	Unaudited	Audited (Refer Note 7)	Audited		Audited	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015
1	<b>Income from Operations</b>							
	(a) Income from Operations	1,009.04	9.49	230.04	1,713.99	887.24	5,342.20	2,597.26
	(b) Other Operating Income	-	-	-	-	-	-	-
	<b>Total Income from Operations (Net)</b>	<b>1,009.04</b>	<b>9.49</b>	<b>230.04</b>	<b>1,713.99</b>	<b>887.24</b>	<b>5,342.20</b>	<b>2,597.26</b>
2	<b>Expenses</b>							
	a) Cost of materials consumed	-	-	-	-	-	-	-
	b) Purchases of stock in trade	-	-	-	-	-	-	-
	c) Changes in Inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-	-	-
	d) Employee benefit expenses	15.79	15.00	15.30	64.41	54.12	120.80	67.11
	e) Depreciation and amortisation expenses	0.31	0.30	0.19	1.07	1.36	1.07	1.88
	f) Legal & Professional expenses	8.01	3.21	5.55	21.76	20.95	100.21	34.32
	g) Other expenses	10.12	11.16	11.61	48.49	48.34	54.56	52.51
	<b>Total Expenses</b>	<b>34.23</b>	<b>29.67</b>	<b>32.65</b>	<b>135.73</b>	<b>124.75</b>	<b>276.64</b>	<b>155.82</b>
3	Profit/(Loss) from Operations before Other income, finance costs & exceptional items (1-2)	974.81	(20.20)	197.39	1,578.26	762.48	5,065.56	2,441.44
4	Other income	-	-	0.90	-	29.01	-	30.17
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	974.81	(20.20)	198.29	1,578.26	791.49	5,065.56	2,471.61
6	Finance costs	-	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	974.81	(20.20)	198.29	1,578.26	791.49	5,065.56	2,471.61
8	Exceptional items	-	-	-	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>974.81</b>	<b>(20.20)</b>	<b>198.29</b>	<b>1,578.26</b>	<b>791.49</b>	<b>5,065.56</b>	<b>2,471.61</b>
10	Tax expense	-	-	-	-	-	-	-
	Current Tax for the year	0.92	1.85	2.61	4.27	21.26	17.29	33.08
	MAT Credit	(0.90)	(1.85)	(1.09)	(4.25)	(10.76)	(4.25)	(10.76)
	(Excess)/ Short provision for earlier year written back	8.49	-	5.65	8.49	(6.06)	45.82	(15.69)
11	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>966.30</b>	<b>(20.20)</b>	<b>191.12</b>	<b>1,569.75</b>	<b>787.05</b>	<b>5,006.70</b>	<b>2,464.98</b>
12	Extraordinary items	-	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>966.30</b>	<b>(20.20)</b>	<b>191.12</b>	<b>1,569.75</b>	<b>787.05</b>	<b>5,006.70</b>	<b>2,464.98</b>
14	Share of profit/(loss) of associates	-	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-	-
16	<b>Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)</b>	<b>966.30</b>	<b>(20.20)</b>	<b>191.12</b>	<b>1,569.75</b>	<b>787.05</b>	<b>5,006.70</b>	<b>2,464.98</b>
17	Paid-up equity share Capital (Face value of ` 10 per share)	1,090.18	1,090.18	1,090.18	1,090.18	1,090.18	1,090.18	1,090.18
18	Reserve excluding revaluation reserves as per balance sheet	-	-	-	43,143.65	41,573.89	51,100.60	46,009.54
19	Earning per share (EPS) (in `)							
	(a) Basic and diluted EPS before Extraordinary items	8.86	(0.19)	1.75	14.40	7.22	45.93	22.61
	(b) Basic and diluted EPS after Extraordinary items	8.86	(0.19)	1.75	14.40	7.22	45.93	22.61

**SUMMIT SECURITIES LIMITED**  
**Statement of Assets and Liabilities**

( in Lacs)

Particulars	Standalone		Consolidated	
	As at		As at	
	31.03.2016	31.03.2015	31.03.2016	31.03.2015
	Audited	Audited	Audited	Audited
<b>A EQUITY AND LIABILITIES</b>				
<b>1 Shareholder's funds</b>				
(a) Share Capital	1,090.18	1,090.18	1,091.18	1,091.18
(b) Reserves and Surplus	43,143.65	41,573.89	51,100.60	46,009.54
<b>Sub-total - Shareholder's funds</b>	<b>44,233.83</b>	<b>42,664.07</b>	<b>52,191.78</b>	<b>47,100.72</b>
<b>2 Non-Current Liabilities</b>				
(a) Long term provisions	15.08	11.68	22.29	14.90
<b>Sub-total - Non-Current Liabilities</b>	<b>15.08</b>	<b>11.68</b>	<b>22.29</b>	<b>14.90</b>
<b>3 Current Liabilities</b>				
(a) Short-term borrowings	-	-	5.93	-
(b) Other current liabilities	674.88	674.83	746.60	686.05
(c) Short-term provisions	358.12	354.05	108.21	267.34
<b>Sub-total - Current Liabilities</b>	<b>1,033.00</b>	<b>1,028.88</b>	<b>860.74</b>	<b>953.39</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>45,281.91</b>	<b>43,704.63</b>	<b>53,074.81</b>	<b>48,069.01</b>
<b>B ASSETS</b>				
<b>1 Non-current assets</b>				
(a) Fixed assets	2.58	2.29	2.58	2.29
(b) Non-current investments	44,277.94	43,340.79	49,401.70	47,523.99
(c) Other non current assets	-	-	3.40	3.14
<b>Sub-total - Non-current assets</b>	<b>44,280.52</b>	<b>43,343.08</b>	<b>49,407.68</b>	<b>47,529.42</b>
<b>2 Current assets</b>				
(a) Cash and cash equivalents	930.24	292.39	3,508.53	462.55
(b) Short-term loans and advances	70.70	68.70	72.24	71.79
(c) Other current assets	0.45	0.46	86.36	5.25
<b>Sub-total - Current assets</b>	<b>1,001.39</b>	<b>361.55</b>	<b>3,667.13</b>	<b>539.59</b>
<b>TOTAL - ASSETS</b>	<b>45,281.91</b>	<b>43,704.63</b>	<b>53,074.81</b>	<b>48,069.01</b>

**Notes:**

- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on May 25, 2016.
- With a view to conserve resources, Board of Directors consider it prudent not to recommend any dividend for the year under review.
- Income from operations comprises of dividend and interest income earned on investments and interim dividend earned on investments of ` 1,004.64 Lacs received during the year.
- Company has an equity investment of ` 244.30 Lacs in CFL Capital Financial Services Limited (CFL), a listed company as at 31st March, 2016. Pursuant to application by a creditor of CFL, Hon'ble High Court of Calcutta has, vide its Order dated 6th October, 2015 approved liquidation and accordingly appointed the Official Liquidator. The carrying value of these investments in the books of the Company as at 31st March, 2016, is lower than the last price quoted on stock exchange. In the opinion of the Board, adjustment in the value of investment would be carried out as per final Order of Calcutta High Court.
- Previous year / period figures have been regrouped/rearranged wherever considered necessary to conform to current period / year's classification.
- The Company operates only in one segment viz. Investments. Hence, AS - 17 "Segment Reporting" is not applicable.
- Figures for the quarter ended March 31, 2016 and March 31, 2015 are the balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures up to December 31, 2015 / December 31, 2014 being the third quarter to relevant financial year.

**For Summit Securities Limited**

Place : Mumbai  
Date : 25th May, 2016

**A. V. Nerurkar**  
Director  
DIN:00045309