

SUMMIT SECURITIES LIMITED

Regd. Office: RPG House, 463, Dr. Annie Besant Road,
Worli, Mumbai -400 030

Standalone Unaudited Financial Results for the Quarter Ended 30th September, 2012

PART I		(₹ In Lakhs)					
Sr. No.	Particulars	Unaudited				Audited	
		Quarter Ended		Half Year ended		Year ended	
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
1	Income from Operations						
	(a) Income from Operations	583.42	6.97	504.03	590.39	505.95	695.76
	(b) Other Operating Income	95.94	-	19.75	95.94	19.57	102.48
	Total Income from Operations (Net)	679.36	6.97	523.78	686.33	525.52	798.23
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock in trade	134.32	-	-	134.32	-	-
	c) Changes in Inventories of finished goods, work-in-progress and stock in trade	(75.66)	-	-	(75.66)	-	-
	d) Employee benefits expense	3.64	2.00	2.90	5.64	4.70	8.71
	e) Depreciation and amortisation expense	0.10	0.10	0.10	0.20	0.20	0.39
	f) Postage & Courier	4.74	0.05	6.42	4.79	6.42	6.73
	g) Printing & Stationary	3.53	0.09	4.28	3.62	4.38	4.60
	h) Other expenses	6.93	6.40	5.59	13.33	20.66	47.28
	Total Expenses	77.60	8.64	19.29	86.24	36.36	67.71
3	Profit/(Loss) from Operations before Other income, finance costs & exceptional items (1-2)	601.76	(1.67)	504.49	600.09	489.16	730.52
4	Other income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	601.76	(1.67)	504.49	600.09	489.16	730.52
6	Finance costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	601.76	(1.67)	504.49	600.09	489.16	730.52
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	601.76	(1.67)	504.49	600.09	489.16	730.52
10	Tax expense (net)	-	-	-	-	-	23.28
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	601.76	(1.67)	504.49	600.09	489.16	707.24
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	601.76	(1.67)	504.49	600.09	489.16	707.24
14	Share of profit/(loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	601.76	(1.67)	504.49	600.09	489.16	707.24
17	Paid-up equity share Capital (Face value Rs. 10 per share)	1,090.18	1,090.18	1,090.18	1,090.18	1,090.18	1,090.18
18	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	39,469.11
19	Earning per share (EPS) (in Rs)						
	(a) Basic and diluted EPS before Extraordinary items	5.52	(0.02)	4.63	5.50	4.49	6.49
	(b) Basic and diluted EPS after Extraordinary items	5.52	(0.02)	4.63	5.50	4.49	6.49

PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	3,110,536	3,040,316	3,123,831	3,110,536	3,123,831	3,067,317
	- Percentage of shareholding	28.53	27.89	28.65	28.53	28.65	28.14
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	7,791,245	7,861,465	7,777,950	7,791,245	7,777,950	7,834,464
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	71.47	72.11	71.35	71.47	71.35	71.86

Particulars	Quarter ended
	30.09.2012
B INVESTER COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	6
Disposed off during the quarter	6
Remaining unresolved at the end of the quarter	-

Statement of Assets and Liabilities
(₹ in Lakhs)

Particulars	Standalone	
	As at	
	30.09.2012	31.03.2012
	Audited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	1,090.18	1,090.18
(b) Reserves and Surplus	40,069.19	39,469.11
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	41,159.37	40,559.29
2 Share application money pending allotment	-	-
3 Minority interest	-	-
4 Non-Current Liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (Net)	0.36	0.36
(c) Other Long term liabilities	-	-
(d) Long term provisions	-	-
Sub-total - Non-Current Liabilities	0.36	0.36
5 Current Liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	6.64	85.87
(c) Other current liabilities	680.53	678.34
(d) Short-term provisions	-	-
Sub-total - Current Liabilities	687.17	764.21
TOTAL - EQUITY AND LIABILITIES	41,846.90	41,323.87
B ASSETS		
1 Non-current assets		
(a) Fixed assets	1.52	1.72
(b) Goodwill on Consolidation	-	-
(c) Non-current investments	40,878.49	40,141.99
(d) Deferred tax assets (net)	-	-
(e) Long term loans and advances	-	-
(f) Other non current assets	-	-
Sub-total - Non-current assets	40,880.01	40,143.71
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	75.66	-
(c) Trade receivables	32.60	-
(d) Cash and cash equivalents	320.54	656.29
(e) Short-term loans and advances	538.09	523.87
(f) Other current assets	-	-
Sub-total - Current assets	966.89	1,180.16
TOTAL - ASSETS	41,846.90	41,323.87

Notes:

- The Company operates only in one segment viz. Investments. Hence, the segment reporting as required by AS - 17, issued by ICAI/Company(Accounting Standards) Rules, 2006 is not applicable.
- Income from operations includes dividend income earned on investments.
- Tax expense for the year, if any, will be considered at the end of the financial year.
- Previous year / period figures have been regrouped/rearranged wherever considered necessary to conform to current period / year's classification.
- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 8th November 2012. The Limited Review of the above financial result has been carried out by the statutory Auditors, pursuant to clause 41 of the Listing Agreement.

For and on behalf of the Board of Directors


Director

Place : Mumbai
Date Nov.8, 2012