

SUMMIT SECURITIES LIMITED

Corporate Identification Number: L65921MH1997PLC194571

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Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2016

Sr. No.	PARTICULARS	Standalone			
		Quarter Ended			Half Year Ended
		Unaudited			
		30.09.2016	30.06.2016	30.09.2015	30.09.2016
1	Income from Operations				
	(a) Income from Operations	7.47	13.31	678.58	20.78
	(b) Other Operating Income	-	-	-	-
	Total Income from Operations (Net)	7.47	13.31	678.58	20.78
2	Expenses				
	a) Cost of materials consumed	-	-	-	-
	b) Purchases of stock in trade	-	-	-	-
	c) Changes in Inventories of finished goods, work-in-progress and stock in trade	-	-	-	-
	d) Employee benefit expenses	21.59	15.16	19.89	36.75
	e) Depreciation and amortisation expenses	0.31	0.31	0.22	0.62
	f) Postage & Courier	6.43	0.01	6.47	6.44
	g) Printing & Stationery	4.99	0.33	6.25	5.32
	h) Legal & Professional expenses	3.13	3.35	3.60	6.49
	i) Other expenses	12.48	7.72	6.08	20.20
	Total Expenses	48.93	26.88	42.51	75.82
3	Profit/(Loss) from Operations before Other income, finance costs & exceptional items (1-2)	(41.46)	(13.57)	636.07	(55.04)
4	Other income	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(41.46)	(13.57)	636.07	(55.04)
6	Finance costs	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(41.46)	(13.57)	636.07	(55.04)
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(41.46)	(13.57)	636.07	(55.04)
10	Tax expense	-	-	-	-
	Current Tax for the year	0.64	2.63	1.20	3.27
	MAT Credit	(3.17)	-	(1.50)	(3.17)
	(Excess)/ Short provision for earlier year written back	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(38.93)	(16.20)	636.37	(55.14)
12	Extraordinary items	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(38.93)	(16.20)	636.37	(55.14)
14	Share of profit/(loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	(38.93)	(16.20)	636.37	(55.14)
17	Paid-up equity share Capital (Face value of ` 10 per share)	1,090.18	1,090.18	1,090.18	1,090.18
18	Reserve excluding revaluation reserves as per balance sheet	-	-	-	43,143.65
19	Earning per share (EPS) (in `)				
	(a) Basic and diluted EPS before Extraordinary items	(0.36)	(0.15)	5.84	(0.51)
	(b) Basic and diluted EPS after Extraordinary items	(0.36)	(0.15)	5.84	(0.51)

SUMMIT SECURITIES LIMITED
Statement of Assets and Liabilities

	Particulars	Standalone	
		As at	
		30.09.2016	31.03.2016
		unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share Capital	1,090.18	1,090.18
	(b) Reserves and Surplus	43,088.51	43,143.65
	Sub-total - Shareholder's funds	44,178.69	44,233.83
2	Non-Current Liabilities		
	(a) Long term provisions	16.83	15.08
	Sub-total - Non-Current Liabilities	16.83	15.08
3	Current Liabilities		
	(a) Other current liabilities	431.62	674.88
	(b) Short-term provisions	354.82	358.12
	Sub-total - Current Liabilities	786.44	1,033.00
	TOTAL - EQUITY AND LIABILITIES	44,981.96	45,281.91
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	1.96	2.58
	(b) Non-current investments	44,483.64	44,277.94
	Sub-total - Non-current assets	44,485.60	44,280.52
2	Current assets		
	(a) Cash and cash equivalents	425.00	930.24
	(b) Short-term loans and advances	71.20	70.70
	(c) Other current assets	0.16	0.45
	Sub-total - Current assets	496.36	1,001.39
	TOTAL - ASSETS	44,981.96	45,281.91

Notes:

- 1 The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on November 9, 2016.
- 2 Income from operations comprises of interest income earned on investments.
- 3 The Company operates only in one segment viz. Investments. Hence, AS - 17 "Segment Reporting" is not applicable.
- 4 Previous year / period figures have been regrouped/rearranged wherever considered necessary to confirm to current period / year's classification.

For Summit Securities Limited

Sd/-
A. V. Nerurkar
Director

Place : Mumbai
Date : November 9, 2016