

SUMMIT SECURITIES LIMITED

Corporate Identification Number: L65921MH1997PLC194571
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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016 (₹ In Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited					Audited
1	Income from Operations						
	(a) Income from Operations	3.96	7.47	9.49	24.74	704.95	1,713.99
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (Net)	3.96	7.47	9.49	24.74	704.95	1,713.99
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock in trade	-	-	-	-	-	-
	c) Changes in Inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-	-
	d) Employee benefit expenses	17.19	21.59	15.00	53.94	48.62	64.41
	e) Depreciation and amortisation expenses	0.31	0.31	0.30	0.93	0.76	1.07
	f) Legal & Professional expenses	2.46	3.13	3.21	8.94	13.75	21.76
	g) Other expenses	8.32	19.90	11.16	36.48	38.37	48.49
	Total Expenses	28.28	44.93	29.67	100.29	101.49	135.73
3	Profit/(Loss) from Operations before Other income, finance costs & exceptional items (1-2)	(24.32)	(37.46)	(20.18)	(75.55)	603.46	1,578.26
4	Other income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(24.32)	(37.46)	(20.18)	(75.55)	603.46	1,578.26
6	Finance costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(24.32)	(37.46)	(20.18)	(75.55)	603.46	1,578.26
8	Exceptional items	-	152.19	-	152.19	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(24.32)	(189.65)	(20.18)	(227.74)	603.46	1,578.26
10	Tax expense						
	Current Tax for the year	-	-	1.85	-	3.35	4.27
	MAT Credit	-	-	(1.85)	-	(3.35)	(4.25)
	(Excess)/ Short provision for earlier year written back	-	-	-	-	-	8.49
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(24.32)	(189.65)	(20.18)	(227.74)	603.46	1,569.75
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(24.32)	(189.65)	(20.18)	(227.74)	603.46	1,569.75
14	Paid-up equity share Capital (Face value of ₹10 per share)	1,090.18	1,090.18	1,090.18	1,090.18	1,090.18	1,090.18
15	Reserve excluding revaluation reserves as per balance sheet	-	-	-	-	-	43,143.65
16	Earning per share (EPS) (in ₹)						
	(a) Basic and diluted EPS before Extraordinary items	(0.22)	(1.74)	(0.19)	(2.09)	5.54	14.40
	(b) Basic and diluted EPS after Extraordinary items	(0.22)	(1.74)	(0.19)	(2.09)	5.54	14.40

Notes:

- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on February 2, 2017.
- Income from operations comprises of interest income earned on investments.
- The Company operates only in one segment viz. Investments. Hence, AS - 17 "Segment Reporting" is not applicable.
- Previous year/s/period figures have been regrouped/rearranged wherever considered necessary to confirm to current year/s/period classification.
- Exceptional Items Represent:-
 - Investment in CFL Capital Financial Services Limited (CFL) of ₹244.30 Lacs written off. High Court of Calcutta has vide its order dated 6th October, 2015 approved liquidation of CFL. Board has reviewed the progress of liquidation proceedings. CFL's liabilities are substantially higher than the assets. Board does not expect any realisation of this investment in CFL on the conclusion of liquidation proceedings and hence, approved the write off of this investment.
 - Sales Tax liabilities for an amount of ₹92.11 Lacs, in respect of divisions earlier demerged under the various schemes of arrangement in the year 1992-93 and 1993-94 are written back as it is considered that they are no longer payable.

For Summit Securities Limited

Sd/-

Place : Mumbai
 Date : February 2, 2017

A. V. Nerurkar
 Director
 DIN:00045309