

SUMMIT SECURITIES LIMITED

Corporate Identification Number: L65921MH1997PLC194571

Registered Office: 213, Bezzola Complex, B Wing, 71, Sion-Trombay Road, Chembur, Mumbai - 400071

Tel No.: +91-22-25292152/53/54 Fax No: +91-22-25297423

Website : www.summitsecurities.net Email : summitsec@gmail.com

February 2, 2015

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Sub: Submission of the Unaudited Financial Results alongwith the Limited Review Report for the quarter and nine months ended December 31, 2014.

Dear Sir,

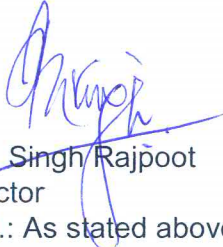
Pursuant to Clause 41 of the Listing Agreement entered into with the Stock Exchanges, please find enclosed herewith the un-audited Financial Results of the Company along with the Limited Review Report for the quarter and nine months December 31, 2014.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For Summit Securities Limited


H.N. Singh/Rajpoot
Director
Encl.: As stated above



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2014

(₹In Lakhs)

PART I		STANDALONE					
Sr. No.	Particulars	Unaudited					Audited
		Quarter Ended			Nine Months Ended		Year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
1	Income from Operations						
	(a) Income from Operations	38.93	608.79	0.19	657.20	424.89	617.92
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (Net)	38.93	608.79	0.19	657.20	424.89	617.92
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock in trade	-	-	-	-	-	-
	c) Changes in Inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-	-
	d) Employee benefit expenses	13.29	15.23	4.34	38.81	11.82	18.04
	e) Depreciation and amortisation expenses	0.26	0.18	0.12	1.17	0.36	0.48
	f) Legal & Professional expenses	7.67	2.86	3.21	14.22	14.39	21.26
	g) Other expenses	7.85	20.85	8.49	37.84	28.29	37.37
	Total Expenses	29.07	39.12	16.16	92.04	54.86	77.14
3	Profit/(Loss) from Operations before Other income, finance costs & exceptional items (1-2)	9.86	569.67	(15.97)	565.16	370.03	540.78
4	Other income	-	-	-	28.11	2.39	2.38
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	9.86	569.67	(15.97)	593.27	372.43	543.16
6	Finance costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	9.86	569.67	(15.97)	593.27	372.43	543.16
8	Exceptional items	-	-	-	-	20.39	20.39
9	Profit/(Loss) from ordinary activities before tax (7-8)	9.86	569.67	(15.97)	593.27	352.03	522.77
10	Tax expense	-	-	-	-	-	-
	- Current Tax for the year	7.46	2.51	14.18	18.66	17.17	22.51
	- MAT Credit	(7.24)	(2.44)	-	(9.68)	-	-
	- Excess provision for earlier year written back	-	(0.72)	-	(11.70)	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	9.65	570.31	(30.15)	595.99	334.86	500.26
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	9.65	570.31	(30.15)	595.99	334.86	500.26
14	Share of profit/(loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	9.65	570.31	(30.15)	595.99	334.86	500.26
17	Paid-up equity share Capital (Face value ₹10 per share)	1,090.18	1,090.18	1,090.18	1,090.18	1,090.18	1,090.18
18	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	40,786.84
19	Earning per share (EPS) (in ₹)						
	(a) Basic and diluted EPS before Extraordinary items	0.09	5.23	(0.28)	5.47	3.07	4.59
	(b) Basic and diluted EPS after Extraordinary items	0.09	5.23	(0.28)	5.47	3.07	4.59
PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	3,003,162	3,003,162	3,003,165	3,003,162	3,003,165	3,003,165
	- Percentage of shareholding	27.55	27.55	27.55	27.55	27.55	27.55
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	7,898,619	7,898,619	7,898,616	7,898,619	7,898,616	7,898,616
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	72.45	72.45	72.45	72.45	72.45	72.45

B	Particulars	Quarter ended
		31.12.2014
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	1
	Disposed off during the quarter	1
	Remaining unresolved at the end of the quarter	-



Notes:

- 1 The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 2nd February, 2015.
- 2 The Statutory Auditor of the Company have conducted a Limited Review of the above Financial Results.
- 3 The Company operates only in one segment viz. Investments. Hence, the segment reporting as required by AS - 17, notified by Company(Accounting Standards) Rules, 2006 is not applicable.
- 4 Income from operations includes dividend / interest /gains earned on investments.
- 5 Other income include interest on Income Tax refund related to earlier years.
- 6 Previous quarter/period figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current quarter classification.
- 7 Pursuant to the enactment of the Companies Act 2013 (the Act), the Company has, effective 1st April 2014, reviewed and revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II to the Act.

For Summit Securities Limited



Director

Place : Mumbai

Date February 02, 2015



Limited Review Report

To,
The Board of Directors,
Summit Securities Limited

1. We have reviewed the accompanying statement of unaudited unconsolidated financial results of **Summit Securities Limited** for the quarter and nine months ended 31st December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' and undisputed number of investor complaints which have been traced from the confirmations received from the share registrars and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited unconsolidated financial results prepared in accordance with Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Shah
Chartered Accountants
Firm Registration No.101720W



Jignesh Mehta
Partner
Membership No. 102749

Place: Mumbai
Date: 2nd February, 2015