

SUMMIT SECURITIES LIMITED

Corporate Identification Number: L65921MH1997PLC194571

Registered Office: 213, Bezzola Complex, B Wing, 71, Sion-Trombay Road, Chembur, Mumbai - 400071

Tel No.: +91-22-25292152/54 Fax No: +91-22-25297423

Website : www.summitsecurities.net Email : summitsec@gmail.com

August 7, 2017

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Re: Security Code: 533306, Security ID/Symbol: SUMMITSEC

Sub: Submission of the Unaudited Standalone Financial Results alongwith the Limited Review Report for the quarter ended June 30, 2017.

Dear Sir/ Madam,

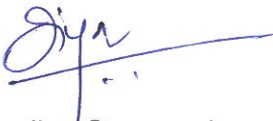
Pursuant to Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Un-audited Standalone Financial Results of the Company along with the Limited Review Report for the quarter ended June 30, 2017 which have been approved by the Board of Directors at their meeting held on August 7, 2017.

The meeting commenced at around 12.45 p.m. and concluded around 02.00 p.m.

Kindly take the above mentioned results on record and acknowledge.

Thanking you,

Yours faithfully,
For Summit Securities Limited



Jiya Gangwani
Company Secretary
Encl.: As stated above

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(₹ In Lacs)

Sr. No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		Unaudited	Audited*	Unaudited	Audited
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
1	Revenue				
	(a) Revenue from Operations	3.63	248.29	13.31	273.03
	(b) Other Income	-	0.07	-	0.07
	Total Revenue	3.63	248.36	13.31	273.10
2	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock in trade	-	-	-	-
	(c) Changes in Inventories of finished goods, work-in-progress and stock in trade	-	-	-	-
	(d) Employee benefit expenses	17.67	17.44	15.16	71.38
	(e) Finance cost	-	-	-	-
	(f) Depreciation and amortisation expenses	0.21	0.30	0.31	1.23
	(g) Other expenses	9.25	15.51	11.41	60.93
	Total Expenses	27.13	33.25	26.88	133.54
3	Profit/(Loss) before exceptional items & tax (1-2)	(23.50)	215.11	(13.57)	139.56
4	Exceptional items	-	(198.56)	-	(46.38)
5	Profit/(Loss) before tax (3-4)	(23.50)	413.67	(13.57)	185.94
6	Tax expense	-	-	-	-
	Current Tax	0.72	14.29	2.63	14.29
	MAT Credit	-	(13.52)	-	(13.52)
	(Excess)/ Short provision for tax earlier year	0.13	(376.32)	-	(376.32)
7	Net Profit/(Loss) for the period (5-6)	(24.35)	789.22	(16.20)	561.49
8	Paid-up equity share Capital (Face value of ₹10 per share)	1,090.18	1,090.18	1,090.18	1,090.18
9	Reserve excluding revaluation reserves as per balance sheet	-	-	-	43,705.14
10	Earning per share (EPS) (in ₹)				
	(a) Basic and diluted EPS before Extraordinary items	(0.22)	7.24	(0.15)	5.15
	(b) Basic and diluted EPS after Extraordinary items	(0.22)	7.24	(0.15)	5.15

*The figures for the quarter ended March 31, 2017 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year 2016-17.



Notes:

- 1 The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on August 7, 2017.
- 2 Revenue from operations comprises of interest income earned on investments.
- 3 The Company operates only in one segment viz. Investments. Hence, AS - 17 "Segment Reporting" is not applicable.
- 4 Previous year's/period figures have been regrouped/rearranged wherever considered necessary to confirm to current year's/period classification.



For Summit Securities Limited

A handwritten signature in blue ink, appearing to read "A.V. Nerurkar".

Place : Mumbai
Date : August 7, 2017

A.V.Nerurkar
Director
DIN:00045309

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors of
Summit Securities Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Summit Securities Limited** ("the Company") for the quarter ended 30th June, 2017 ("the Statement") being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 (the "Listing Regulation, 2015") with the stock exchange. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Shah
Chartered Accountants
Firm Registration No 101720W



A handwritten signature in blue ink, appearing to read "Amit Chaturvedi", with a horizontal line underneath.

Amit Chaturvedi
Partner
Membership No.: 103141

Place: Mumbai
Date: 7th August, 2017