

SUMMIT SECURITIES LIMITED

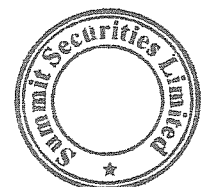
Regd. Office: RPG House, 463, Dr. Annie Besant Road,
Worli, Mumbai -400 030

Standalone Unaudited Financial Results for the Quarter Ended 31st December, 2013

PART I							(₹ In Lakhs)
Sr. No.	Particulars	Unaudited				Audited	
		Quarter Ended			Period ended		Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
1	Income from Operations						
	(a) Income from Operations	0.19	415.54	112.21	424.89	702.60	873.44
	(b) Other Operating Income	-	-	-	-	95.94	95.94
	Total Income from Operations (Net)	0.19	415.54	112.21	424.89	798.54	969.38
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock in trade	-	-	30.99	-	165.31	165.15
	c) Changes in Inventories of finished goods, work-in-progress and stock in trade	-	-	75.66	-	-	-
	d) Employee benefit expenses	4.34	4.58	2.75	11.82	8.39	13.31
	e) Depreciation and amortisation expenses	0.12	0.12	0.10	0.36	0.30	0.40
	f) Legal & Professional expenses	3.21	6.89	0.26	14.39	3.36	10.50
	g) Registrar Fees	1.92	1.92	1.69	5.98	5.05	6.74
	h) Repairs & Maintenance Expenses	2.13	0.03	-	2.18	-	0.01
	i) Other expenses	4.44	12.03	4.44	20.13	19.72	27.76
	Total Expenses	16.16	25.57	115.89	54.86	202.13	223.87
3	Profit/(Loss) from Operations before Other income, finance costs & exceptional items (1-2)	(15.97)	389.97	(3.68)	370.03	596.41	745.51
4	Other income	-	-	-	2.39	-	312.60
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(15.97)	389.97	(3.68)	372.42	596.41	1,058.11
6	Finance costs	-	-	-	-	-	41.42
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(15.97)	389.97	(3.68)	372.42	596.41	1,016.69
8	Exceptional items	-	20.39	-	20.39	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(15.97)	369.58	(3.68)	352.03	596.41	1,016.69
10	Tax expense (net)	14.18	2.99	-	17.17	-	199.23
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(30.15)	366.59	(3.68)	334.86	596.41	817.46
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(30.15)	366.59	(3.68)	334.86	596.41	817.46
14	Share of profit/(loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	(30.15)	366.59	(3.68)	334.86	596.41	817.46
17	Paid-up equity share Capital (Face value Rs. 10 per share)	1,090.18	1,090.18	1,090.18	1,090.18	1,090.18	1,090.18
18	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	40,286.57
19	Earning per share (EPS) (in Rs)						
	(a) Basic and diluted EPS before Extraordinary items	(0.28)	3.36	(0.03)	3.07	5.47	7.50
	(b) Basic and diluted EPS after Extraordinary items	(0.28)	3.36	(0.03)	3.07	5.47	7.50
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	3,003,165	3,003,165	3,088,171	3,003,165	3,088,171	3,083,942
	- Percentage of shareholding	27.55	27.55	28.33	27.55	28.33	28.29
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	7,898,616	7,898,616	7,813,610	7,898,616	7,813,610	7,817,839
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	72.45	72.45	71.67	72.45	71.67	71.71

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	Particulars	Quarter ended 31.12.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed off during the quarter	-
	Remaining unresolved at the end of the quarter	-

Notes:

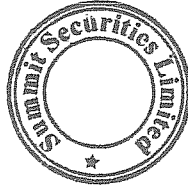
- 1 The Company operates only in one segment viz. Investments. Hence, the segment reporting as required by AS - 17, notified by Company(Accounting Standards) Rules, 2006 is not applicable.
- 2 Income from operations comprises dividend and interest income earned on investments.
- 3 Exceptional item represents interim liability of ₹ 20,39,200 payable to the landlord of a leased property as per court order.
- 4 Tax expenses (net) includes ₹ 14.14 lacs is related to earlier year on completion of assessment.
- 5 Previous year / period figures have been regrouped/rearranged wherever considered necessary to conform to current period / year's classification.
- 6 Above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on February 12, 2014. The Limited Review of the above financial result has been carried out by the Statutory Auditors, pursuant to clause 41 of the Listing Agreement.

For and on behalf of the Board of Directors



Director

Place : Mumbai
Date February 12, 2014



Limited Review Report

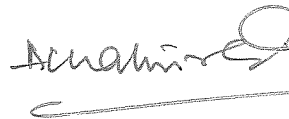
To,
The Board of Directors
Summit Securities Limited

We have reviewed the accompanying statement of standalone unaudited financial results of **Summit Securities Limited**, for the quarter ended 31th December 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

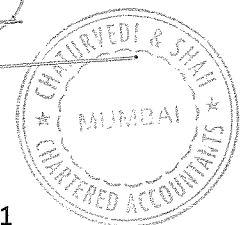
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410," Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For Chaturvedi & Shah
Chartered Accountants
Firm Registration No 101720W



Amit Chaturvedi
Partner
Membership No. 103141



Place: Mumbai
Date: February 12, 2014

Encl: Unaudited standalone results for quarter ended 31st December, 2013.