

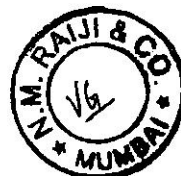
SUMMIT SECURITIES LIMITED

Regd. Office: RPG House, 463, Dr. Annie Besant Road,
Worli, Mumbai -400 030

Standalone Unaudited Financial Results for the Quarter Ended 31st December, 2012

(₹ In Lakhs)

PART I		Unaudited					Audited
Sr. No.	Particulars	Quarter Ended			Period ended		Year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
1	Income from Operations						
	(a) Net Sales / Income from Operations	112.21	583.42	27.45	702.60	533.35	695.76
	(b) Other Operating Income	-	95.94	167.38	95.94	187.01	102.48
	Total Income from Operations (Net)	112.21	679.36	194.83	798.54	720.36	798.23
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock in trade	30.99	134.32	-	165.31	-	-
	c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	75.66	(75.66)	-	-	-	-
	d) Employee benefits expense	2.75	3.64	2.00	8.39	6.70	8.71
	e) Depreciation and amortisation expense	0.10	0.10	0.10	0.30	0.30	0.39
	f) Other expenses	6.39	15.20	9.69	28.13	41.16	58.61
	Total Expenses	115.89	77.60	11.79	202.13	48.16	67.71
3	Profit/(Loss) from Operations before Other income, finance costs & exceptional items (1-2)	(3.68)	601.76	183.04	596.41	672.20	730.52
4	Other income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(3.68)	601.76	183.04	596.41	672.20	730.52
6	Finance costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(3.68)	601.76	183.04	596.41	672.20	730.52
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(3.68)	601.76	183.04	596.41	672.20	730.52
10	Tax expense (net)	-	-	-	-	-	23.28
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(3.68)	601.76	183.04	596.41	672.20	707.24
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(3.68)	601.76	183.04	596.41	672.20	707.24
14	Share of profit/(loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	(3.68)	601.76	183.04	596.41	672.20	707.24
17	Paid-up equity share Capital (Face value Rs. 10 per share)	1,090.18	1,090.18	1,090.18	1,090.18	1,090.18	1,090.18
18	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	39,469.11
19	Earning per share (EPS) (in Rs)						
	(a) Basic and diluted EPS before Extraordinary items	(0.03)	5.52	1.68	5.47	6.17	6.49
	(b) Basic and diluted EPS after Extraordinary items	(0.03)	5.52	1.68	5.47	6.17	6.49
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	3,088,171	3,110,536	3,117,537	3,088,171	3,117,537	3,067,317
	- Percentage of shareholding	28.33	28.53	28.60	28.33	28.60	28.14
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	7,813,610	7,791,245	7,784,244	7,813,610	7,784,244	7,834,464
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	71.67	71.47	71.40	71.67	71.40	71.86



	Particulars	Quarter ended
		31.12.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	6
	Disposed off during the quarter	6
	Remaining unresolved at the end of the quarter	-

Notes:

- 1 The Company operates only in one segment viz. Investments. Hence, the segment reporting as required by AS - 17, issued by ICAI/Company(Accounting Standards) Rules, 2006 is not applicable.
- 2 Income from operations includes dividend income earned on investments.
- 3 Tax expense for the year, if any, will be considered at the end of the financial year.
- 4 Previous year / period figures have been regrouped/rearranged wherever considered necessary to conform to current period / year's classification.
- 5 The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 13th February 2013. The Limited Review of the above financial result has been carried out by the Statutory Auditors, pursuant to clause 41 of the Listing Agreement.

For and on behalf of the Board of Directors

Place : Mumbai
Date Feb.13, 2013


Director



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Chartered Accountants
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Limited Review Report


To,
The Board of Directors,
Summit Securities Limited,
463 RPG House,
Dr. Annie Besant Road,
Worli, Mumbai – 400 030.

We have reviewed the accompanying statement of unaudited financial results of **SUMMIT SECURITIES LIMITED** for the period ended 31st December 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.M. RAIJI & CO.,
Chartered Accountants
Firm Registration No.108296W



C.A. Y.N. Thakkar
Partner
Membership No. 33329

Place: Mumbai
Date: 13th February 2013